

Wilber Township, Iosco County Land Value Study
April 1, 2021 - March 31, 2023

Parcel Number	Street Address	Sale Date	Instr.	Sale Price	Asd. when Sold	Asd/Adj. Sale	Cur. Appraisal	Land Residual	Est. Land Value	Effec. Front	Depth	Dollars/FF	Actual Front
110-031-200-022-00	2982 INDIAN LAKE RD	05/03/22	WD	\$275,000	\$93,200	33.89	\$238,984	\$118,136	\$82,120	68.4	178.0	\$1,726	71.70
112-A10-000-001-00**	2944 INDIAN LAKE RD	07/02/21	WD	\$335,000	\$117,200	34.99	\$232,243	\$175,464	\$72,707	76.7	125.0	\$2,287	92.60
112-A10-000-007-00	2934 INDIAN LAKE RD	06/20/22	WD	\$96,000	\$39,900	41.56	\$103,649	\$52,269	\$59,918	49.9	220.7	\$1,047	48.00
112-V10-001-003-10	2786 SOUTH ST	07/23/21	WD	\$100,000	\$45,900	45.90	\$121,357	\$13,805	\$35,162	86.1	140.0	\$160	94.00
RESIDENTIAL LAKEFRONT INDIAN LAKE	Totals:			\$806,000	\$296,200		\$696,233	\$359,674	\$249,907	281.2			
						Sale. Ratio =>	36.75	Average					
						Std. Dev. =>	5.67	per FF=>		\$1,279			
							2023 FF RATE =>	\$ 1,000.00	2024 FF RATE =>	\$ 1,200.00			

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112-B10-000-001-00**	2253 N ESSEX RD	12/07/22	WD	\$400,000	\$166,200	41.55	\$363,536	\$128,421	\$91,957	127.8	433.5	\$1,005	124.80
112-B10-000-014-00	2149 N ESSEX RD	06/07/22	WD	\$223,000	\$58,800	26.37	\$148,041	\$117,577	\$42,618	44.9	152.5	\$2,621	50.00
112-B10-000-023-00	2129 N ESSEX RD	07/22/22	WD	\$220,000	\$87,100	39.59	\$219,369	\$56,921	\$56,290	59.3	305.8	\$961	50.00
112-N10-000-025-00	2855 ISLAND LAKE DR	05/06/21	WD	\$116,900	\$36,100	30.88	\$99,373	\$62,246	\$44,719	47.1	172.0	\$1,322	50.00
112-N10-000-026-00	2851 ISLAND LAKE DR	03/02/23	WD	\$235,000	\$44,800	19.06	\$148,538	\$131,181	\$44,719	47.1	172.0	\$2,787	50.00
112-P20-000-001-10	2791 ISLAND LAKE DR	06/17/22	WD	\$265,000	\$117,400	44.30	\$297,876	\$73,497	\$106,373	112.0	150.8	\$656	125.50
RESIDENTIAL LAKEFRONT BIG ISLAND LAKE	Totals:			\$1,459,900	\$510,400		\$1,276,733	\$569,843	\$386,676	438.1			
						Sale. Ratio =>	34.96	Average					
						Std. Dev. =>	9.84	per FF=>		\$1,301			
							2023 FF RATE =>	\$ 750.00	2024 FF RATE =>	\$ 950.00			

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112-P20-000-022-00**	2780 ISLAND LAKE DR	08/11/22	WD	\$250,000	\$71,600	28.64	\$142,994	\$118,200	\$11,194	111.9	280.0	\$1,056	129.10
RESIDENTIAL BACK LOTS	Totals:			\$250,000	\$71,600		\$142,994	\$118,200	\$11,194	111.9			
						Sale. Ratio =>	28.64	Average					
						Std. Dev. =>	#DIV/0!	per FF=>		\$1,056			
							2023 FF RATE =>	\$ 100.00	2024 FF RATE =>	\$ 200.00			

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112-B10-000-120-00	2776 LEONE	05/27/22	WD	\$130,000	\$46,500	35.77	\$107,072	\$33,928	\$11,000	100.0	200.0	\$339
112-B10-000-140-00	2862 LEONE	04/06/22	WD	\$72,100	\$30,400	42.16	\$65,021	\$14,779	\$7,700	70.0	200.0	\$211
112-H10-000-004-00	2538 CAMEL RD	02/17/23	WD	\$72,000	\$30,600	42.50	\$72,460	\$8,100	\$8,560	92.0	167.0	\$88
112-H10-000-006-00	2552 CAMEL RD	04/14/22	WD	\$6,500	\$4,200	64.62	\$9,304	\$6,500	\$9,304	100.0	167.0	\$65
112-W10-000-030-00**	4676 SHADY LANE	07/11/22	WD	\$107,000	\$39,900	37.29	\$79,734	\$40,436	\$13,170	180.0	480.0	\$225
RESIDENTIAL RURAL RES FF RATE	Totals:			\$387,600	\$151,600		\$333,591	\$103,743	\$49,734	542.0		
						Sale. Ratio =>	39.11	Average				
						Std. Dev. =>	11.64	per FF=>		\$191		
							2023 FF RATE =>	\$ 90.00	2024 FF RATE =>	\$ 100.00		
							2023 FF RATE =>	\$ 100.00	2024 FF RATE =>	\$ 110.00		

